

**SUMTER COUNTY BOARD OF COMMISSIONERS
EXECUTIVE SUMMARY**

SUBJECT: State Housing Initiatives Partnership (SHIP) Program payment requests.

REQUESTED ACTION: Staff recommends approval

☐ Work Session (Report Only) **DATE OF MEETING:** 06/12/2012
☒ Regular Meeting ☐ Special Meeting

CONTRACT: ☒ N/A

Effective Date: 7/1/10

Managing Division / Dept:

Vendor/Entity: SHIP

Termination Date: 6/30/12

Building - Housing Services

BUDGET IMPACT: \$ 97.50 Recording fees program

☐ Annual

FUNDING SOURCE:

SHIP 10/11

SHIP 11/12

☐ Capital

EXPENDITURE ACCOUNT:

115-552-554-4945

119-553-554-4945

☒ N/A

HISTORY/FACTS/ISSUES:

The SHIP (State Housing Initiatives Program) grant is through a dedicated trust fund for housing. The funds are distributed through the Florida Housing Finance Corporation and are based on revenues from Documentary Stamps for all approved counties and entitlement cities in Florida. The funds are used for various housing projects, including rehabilitation of substandard homes, down payment and closing costs (DPCC) and emergency repair. Rehabilitation and emergency repair strategies are for applicants who currently own and occupy the residence. Down payment and closing costs are for applicants who are first time homebuyers and will occupy a unit.

Staff recommends approval of the following payment requests:

Bailey & Sandra Cassels (Homeowners) \$19.20 (Clerk of Court) (Record mortgage modification)

Doug & Heather Stacey (Homeowners) \$78.30 (Clerk of Court) (Record mortgage)
